

PUN Index GME

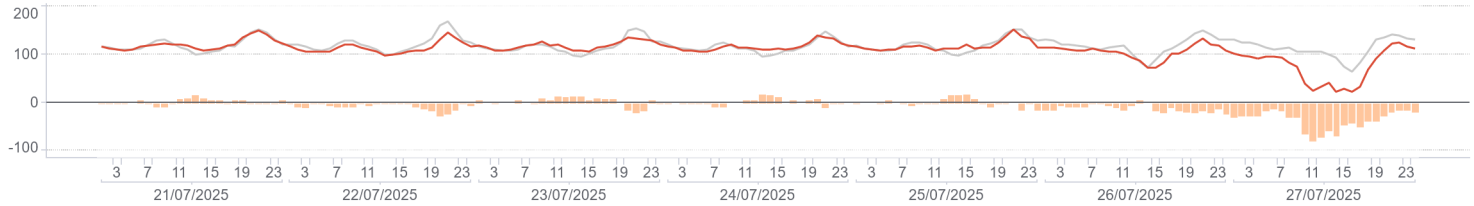
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	109,81	-8,06	-6,8%
Peak	116,40	1,39	1,2%
Off-peak	106,15	-13,31	-11,1%
Hourly maximum	152,34		
Hourly minimum	22,22		

Volumes

	MWh	Average (MWh)	Change (%)
Total supply	National 9.392.192 Foreign 1.250.543 Total 10.642.734	55.906 7.444 63.350	1,3% 7,7% 2,0%
Sales	National 5.096.180 Foreign 1.231.950 Total 6.328.130	30.334 7.333 37.667	1,9% 7,1% 2,9%
Purchases	National 6.140.958 Foreign 187.172 Total 6.328.130	36.553 1.114 37.667	1,8% 58,9% 2,9%

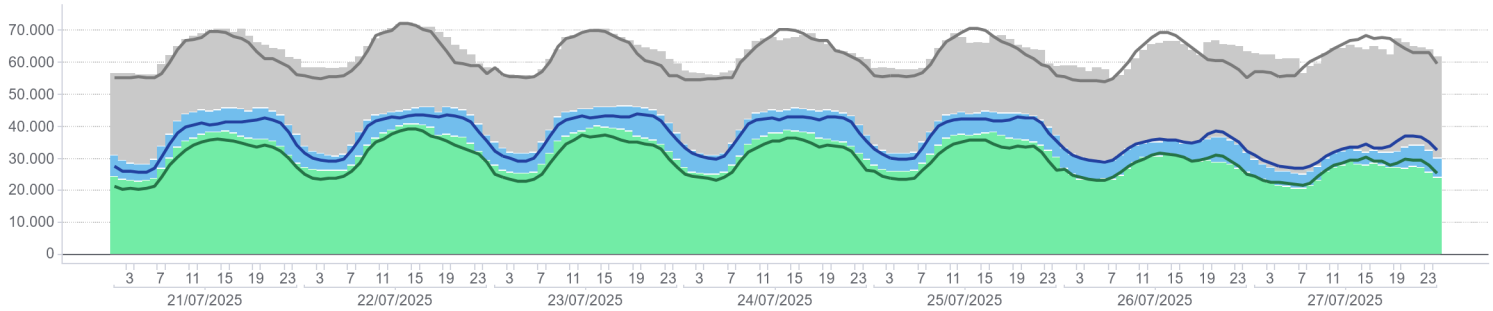
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	5.204.231	3,9%	82,2%
Market participants	3.343.154	4,5%	52,8%
GSE	649.896	-6,1%	10,3%
Foreign zones	1.211.180	8,2%	19,1%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.123.899	-1,3%	17,8%
Foreign zones	20.770	-33,7%	0,3%
National zones	1.103.130	-0,4%	17,4%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	6.328.130	2,9%	100,0%
VOLUMES UNSOLD	4.314.604	0,8%	
TOTAL SUPPLY	10.642.734	2,0%	

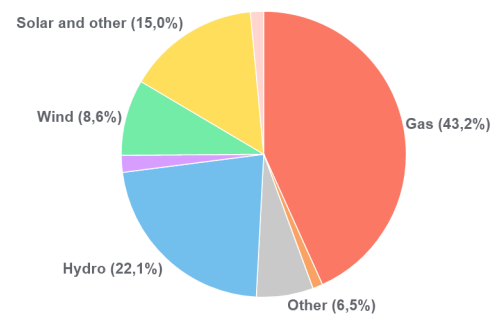
Electricity Demand

	MWh	Change (%)	Structure
IPEX	5.204.231	3,9%	82,2%
Acquirente Unico	128.954	-2,6%	2,0%
Other market participants	3.968.907	2,6%	62,7%
Pumped-storage plants	31.590	36,0%	0,5%
Foreign zones	182.972	61,1%	2,9%
Balance of PCE schedules	891.808	2,3%	14,1%
PCE (including MTE)	1.123.899	-1,3%	17,8%
Foreign zones	4.200	0,0%	0,1%
Acquirente Unico - National zones	4.800	-8,0%	0,1%
Other participants - National zones	2.006.707	0,3%	31,7%
Balance of PCE schedules	-891.808	2,3%	-14,1%
VOLUMES PURCHASED	6.328.130	2,9%	100,0%
VOLUMES UNPURCHASED	424.659	-4,9%	
TOTAL DEMAND	6.752.789	2,4%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	2.590.774	15.421	291	1,9%
Gas	2.203.539	13.116	89	0,7%
Coal	58.498	348	137	64,7%
Other	328.737	1.957	65	3,5%
Renewable	2.429.110	14.459	249	1,8%
Hydro	1.127.755	6.713	16	0,2%
Geothermal	97.435	580	63	12,2%
Wind	438.515	2.610	494	23,4%
Solar and other	765.405	4.556	-324	-6,6%
Pumped storage	76.297	454	38	9,2%
Total	5.096.180	30.334	578	1,9%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		107,31	-8,9%	112,34	-4,9%	112,34	-4,9%	112,22	-4,9%	112,22	-4,9%	116,75	-2,6%	104,79	-7,1%
	Peak	115,66	0,2%	117,47	1,8%	117,47	1,8%	117,13	1,6%	117,13	1,6%	120,08	3,8%	107,62	7,1%
	Off-peak	102,67	-13,7%	109,49	-8,4%	109,49	-8,4%	109,49	-8,4%	109,49	-8,4%	114,90	-6,0%	103,21	-13,7%
Hourly maximum		139,86		188,96		188,96		188,96		188,96		200,00		188,96	
Hourly minimum		23,00		23,00		23,00		23,00		23,00		23,00		0,00	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.850.308	205.637	305.452	-34.946	1.463.711	-73.593	1.191.678	24.044	662.187	6.606	580.595	-46.709	338.261	41.216
Sales	Total	2.593.633	52.738	235.632	-34.827	699.649	21.765	663.966	-6.229	367.661	13.782	271.428	22.643	264.211	27.197
Purchase	Total	3.277.508	-49.062	527.713	12.212	1.141.248	38.674	443.322	43.529	143.431	16.012	419.027	41.828	188.711	6.154
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	28.871	4,4%	1.818	-10,3%	8.713	-4,8%	7.093	2,1%	3.942	1,0%	3.456	-7,4%	2.013	13,9%
Sales	Average	15.438	2,1%	1.403	-12,9%	4.165	3,2%	3.952	-0,9%	2.188	3,9%	1.616	9,1%	1.573	11,5%
Purchase	Average	19.509	-1,5%	3.141	2,4%	6.793	3,5%	2.639	10,9%	854	12,6%	2.494	11,1%	1.123	3,4%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		7.937	5,0%	313	-44,1%	2.074	1,2%	1.853	-6,8%	1.637	0,6%	696	21,1%	912	18,2%
	Gas	7.053	5,9%	227	-52,5%	1.829	-0,4%	1.588	-8,8%	1.522	-0,1%	395	42,7%	502	-1,3%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	348	64,7%
	Other	884	-1,4%	86	4,2%	245	15,2%	264	6,9%	115	11,2%	300	1,1%	61	20,2%
Renewable		7.111	-1,4%	1.089	3,8%	2.028	5,2%	2.099	4,9%	551	15,2%	920	1,5%	660	3,2%
	Hydro	4.784	1,7%	197	-6,4%	634	-3,3%	596	-1,9%	167	2,0%	211	-3,7%	125	-7,8%
	Geothermal	-	-	580	12,2%	-	-	-	-	-	-	-	-	-	-
	Wind	24	79,9%	20	53,9%	525	46,2%	1.060	13,1%	289	33,6%	435	13,2%	257	33,5%
Solar and other		2.302	-7,5%	292	-5,3%	869	-4,8%	443	-2,7%	96	-3,2%	274	-9,6%	279	-10,6%
Pumped storage		391	9,2%	-	-	62	8,6%	-	-	-	-	-	-	1	70,5%
Total		15.438	2,1%	1.403	-12,9%	4.165	3,2%	3.952	-0,9%	2.188	3,9%	1.616	9,1%	1.573	11,5%

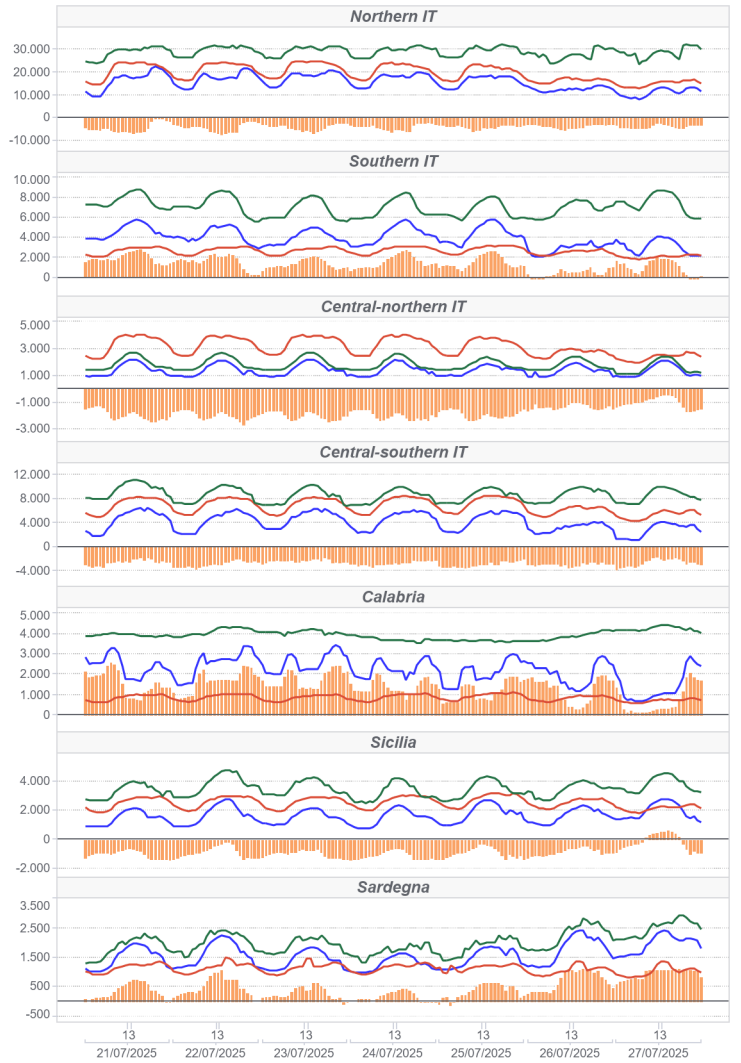
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow

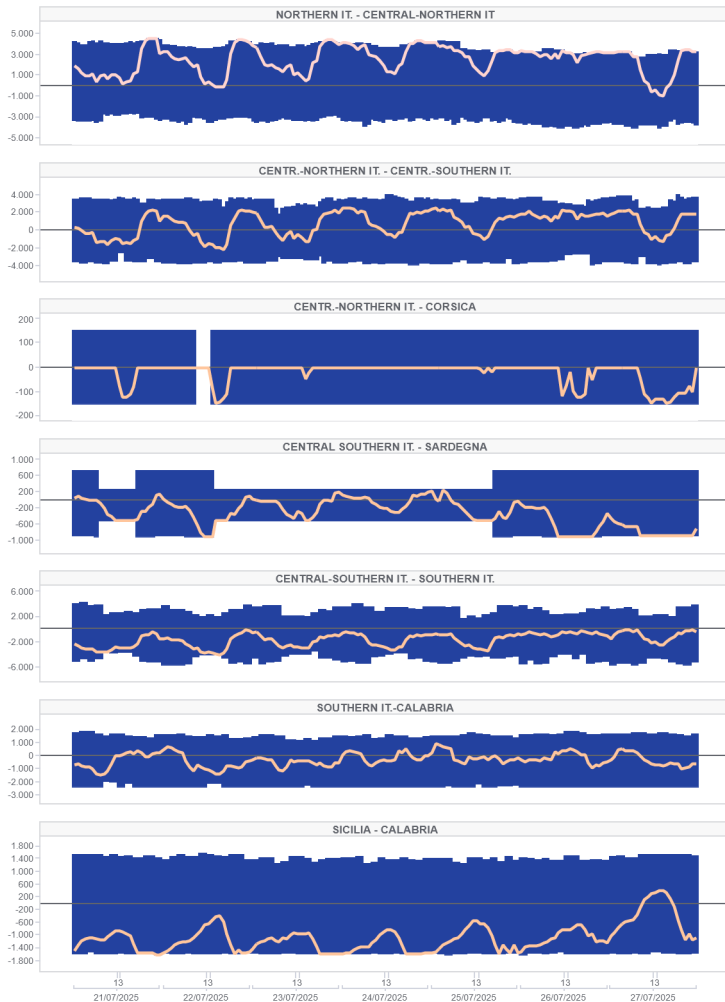


Transmissions

		Direction frequency		AveragePhysical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.29	Week. n.30	Week. n.29	Week. n.30	Week. n.29	Week. n.30	Week. n.29	Week. n.30
France - Northern It.	FRAN-NORD	0.0%	0.0%	0	0	0	0		
	NORD-FRAN			0	0	0	0		
	SVIZ-NORD	100.0%	100.0%	3.537	3.577	3.158	3.190	89.3%	89.2%
Switzerland - Northern It.	NORD-SVIZ			3.010	3.094	0	0	0.0%	0.0%
	AUST-NORD	0.0%	0.0%	0	0	0	0		
Austria - Northern It.	NORD-AUST			0	0	0	0		
	CSUD-MONT	42.9%	65.5%	1.010	1.068	236	318	10.0%	19.5%
Montenegro - Central Southern It.	MONT-CSUD	56.5%	34.5%	598	597	320	202	30.3%	11.7%
	SLOV-NORD	0.0%	0.0%	0	0	0	0		
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0.0%	0.0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.29	Week. n.30	Week. n.29	Week. n.30	Week. n.29	Week. n.30	Week. n.29	Week. n.30
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	51.8%	67.3%	3.522	3.383	991	1.564	0.0%	0.0%
	CSUD-CNOR	48.2%	32.7%	3.571	3.474	1.273	876	2.4%	0.0%
	NORD-CNOR	52.7%	95.2%	3.873	3.728	1.775	2.627	3.6%	31.0%
Northern It. - Central-Northern It.	CNOR-NORD	17.3%	4.8%	3.360	3.375	739	421	0.0%	0.0%
	CNOR-CORS	1.2%		150	150	78	0	0.6%	2.4%
	CORS-CNOR	17.3%	24.4%	150	150	104	89	0.0%	2.4%
Central-Northern It. - Corsica	CSUD-SARD	34.5%	18.5%	514	492	124	97	1.2%	0.0%
	SARD-CSUD	65.5%	81.5%	708	689	388	426	14.9%	25.0%
	CSUD-SUD			3.062	3.059	0	0	0.0%	0.0%
Centro Sud - Sud	SUD-CSUD	100.0%	100.0%	5.280	4.769	2.338	1.672	1.2%	1.8%
	CORS-SARD	0.6%	0.0%	150	148	103	0	0.0%	0.0%
	SARD-CORS	97.6%	97.6%	150	148	59	64	7.7%	13.7%
Corsica - Sardegna	SUD-CALA	17.3%	31.0%	1.499	1.603	290	356	0.0%	0.0%
	CALA-SUD	82.7%	69.0%	2.312	2.318	566	543	0.0%	0.0%
	SICI-CALA	2.4%	4.8%	1.453	1.433	112	279	0.0%	0.0%
Southern It.-Calabria	CALA-SICI	97.6%	95.2%	1.580	1.574	955	1.137	9.5%	15.5%
	SICI-MALT	100.0%	100.0%	225	225	165	191	6.5%	21.4%
	MALT-SICI	0.0%	0.0%	225	225	0	0		
Sicilia - Calabria	COAC-SARD	0.0%	0.0%	18	18	0	0		
	SARD-COAC	100.0%	100.0%	102	88	57	58	0.0%	0.0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.29	Week. n.30	Week. n.29	Week. n.30	Week. n.29	Week. n.30	Week. n.29	Week. n.30
Southern It.-Grecia Coupling	SUD-XGRE	17.9%	41.1%	500	500	393	420	8.9%	28.6%
	XGRE-SUD	78.6%	57.7%	500	500	483	462	73.8%	46.4%
	NORD-COUP			10.000	10.000	0	0	0.0%	0.0%
IT Coupling - Northern It.	COUP-NORD	100.0%	100.0%	10.000	10.000	2.860	3.363	0.0%	0.0%
	COUP-XAUS	2.4%	4.2%	146	147	160	155	2.4%	4.2%
	XAUS-COUP	97.0%	94.6%	384	396	376	390	94.0%	91.7%
Coupling - Austria Coupling	COUP-XFRA			1.949	1.932	0	0	0.0%	0.0%
	XFRA-COUP	100.0%	100.0%	2.225	3.099	2.218	3.040	97.6%	95.2%
	COUP-BSP	19.6%	51.8%	626	629	379	463	6.5%	31.0%
Coupling - Slovenia Coupling	BSP-COUP	79.2%	48.2%	461	442	448	415	66.1%	30.4%

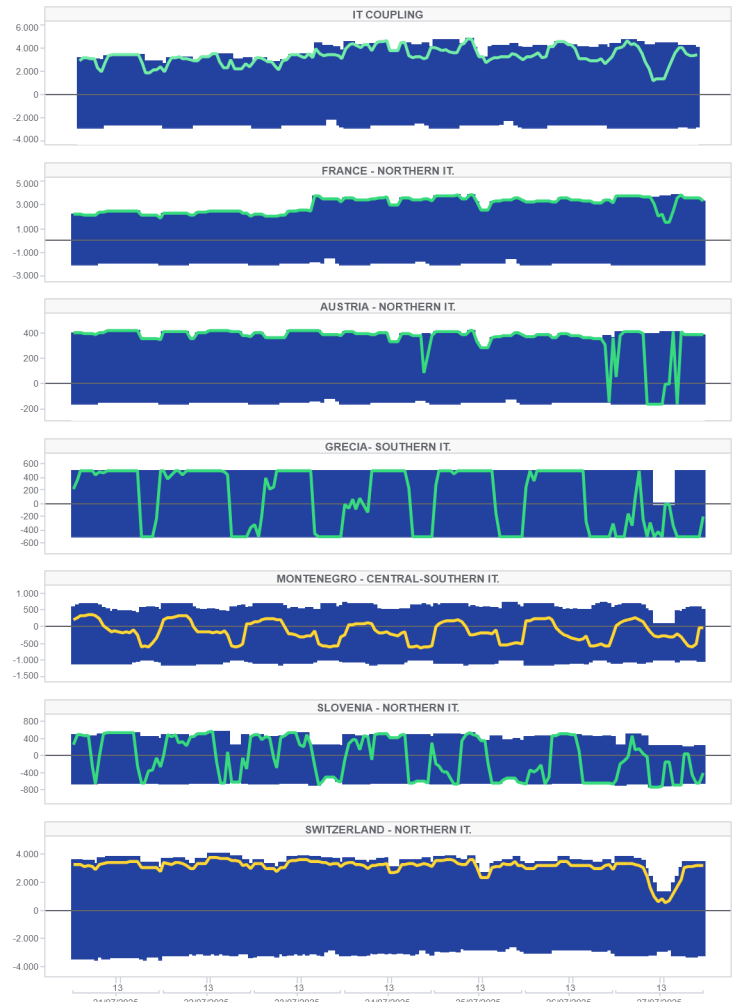
National transmissions (MWh)

Import Limit Export Limit Flow



Foreign transmissions (MWh)

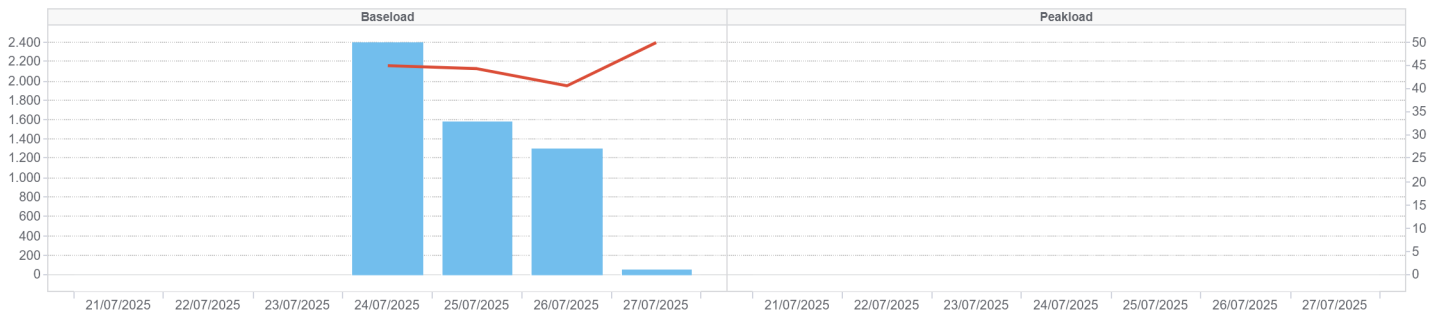
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
21/07/2025							
22/07/2025							
23/07/2025							
Baseload	45,00	45,00	45,00	100	2400,00	100	2.400
25/07/2025	41,00	55,00	44,39	66	1584,00	66	1.584
26/07/2025	40,00	50,00	40,74	54	1296,00	54	1.296
27/07/2025	50,00	50,00	50,00	2	48,00	2	48
21/07/2025							
22/07/2025							
Peakload							
23/07/2025							
24/07/2025							
25/07/2025							
TOTALE				222	5.328		

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
BL-M-2025-08			122,57	0,0%		0,0	0,0	103,0	76.632,0	3%	230	171.120
BL-M-2025-09			116,89	0,0%		0,0	0,0	1,0	720,0	-98%	79	56.880
BL-M-2025-10			118,74	0,0%		0,0	0,0	2,0	1.490,0		2	1.490
BL-Q-2025-04			119,78	0,0%		0,0	0,0	1,0	2.209,0		26	57.434
BL-Q-2026-01			121,10	0,0%		0,0	0,0	0,0	0,0		2	4.318
BL-Q-2026-02			105,85	0,0%		0,0	0,0	0,0	0,0		0	0
BL-Q-2026-03			108,46	0,0%		0,0	0,0	0,0	0,0		0	0
BL-Y-2026			109,18	0,0%		0,0	0,0	1,0	8.760,0		11	96.360
PL-M-2025-08			121,43	0,0%		0,0	0,0	0,0	0,0	-100%	50	12.600
PL-M-2025-09			116,53	0,0%		0,0	0,0	0,0	0,0		0	0
PL-M-2025-10			117,86	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2025-04			129,48	0,0%		0,0	0,0	50,0	39.600,0		50	39.600
PL-Q-2026-01			125,38	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2026-02			98,97	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2026-03			112,38	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Y-2026			116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

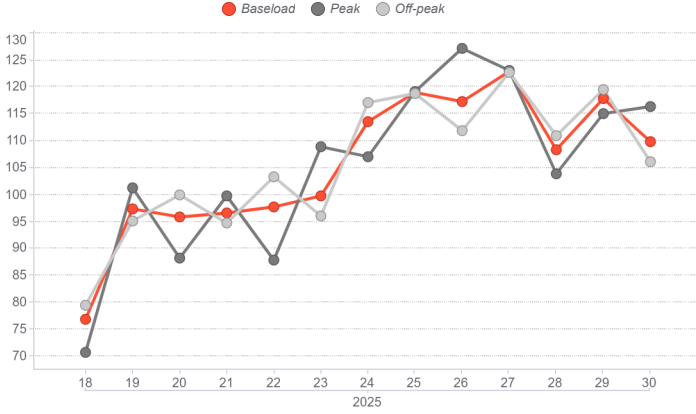
	Registered transaction(MWh)	% change	Structure
Baseload	709.644	1,7%	16,1%
Peak	2.250	11,9%	0,1%
Non Standard	3.686.798	-0,8%	83,6%
Bilateral	4.398.692	-0,4%	99,8%
MTE	5.040	0,0%	0,1%
MPEG	5.328	2,1%	0,1%
Total PCE	4.409.060	-0,4%	100,0%
Net position	2.874.372	-0,6%	65,2%

Programs

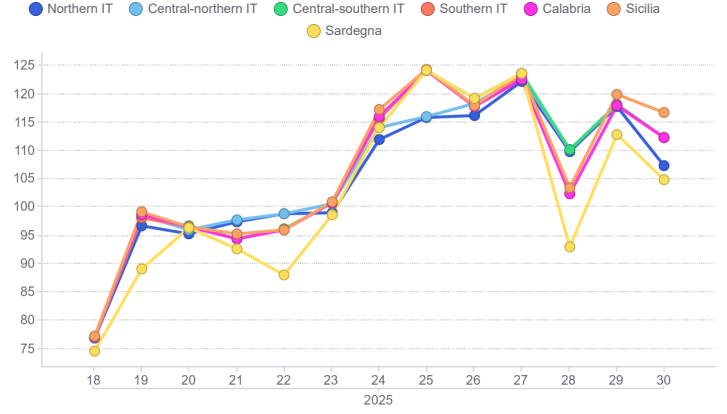
Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.388.744	-2,5%	2.015.731	0,3%
Rejected	264.845	-7,4%	24	640,6%
Registered	1.123.899	-1,3%	2.015.707	0,3%
Scheduled deviation	1.750.473	-0,1%	858.665	-2,5%
Balance of schedules	0		891.808	

Weekly Trend

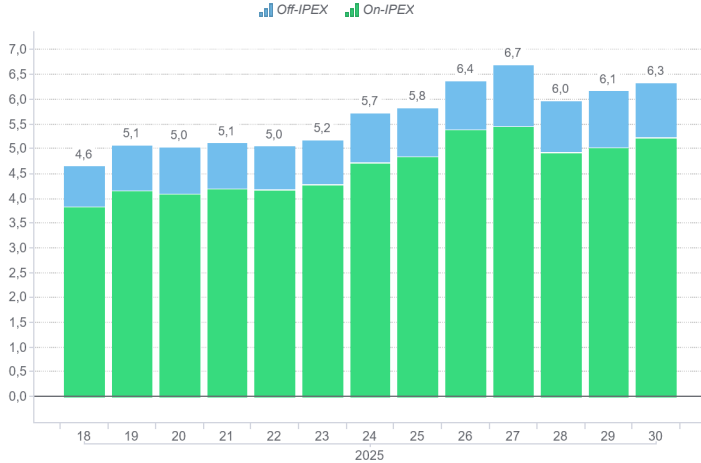
MGP - PUN Index GME (€/MWh)



MGP - Zonal Price (€/MWh)



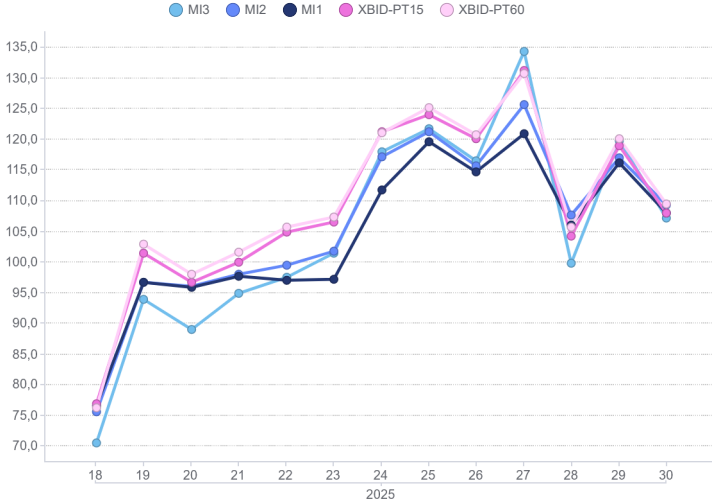
MGP - Volumes (TWh)



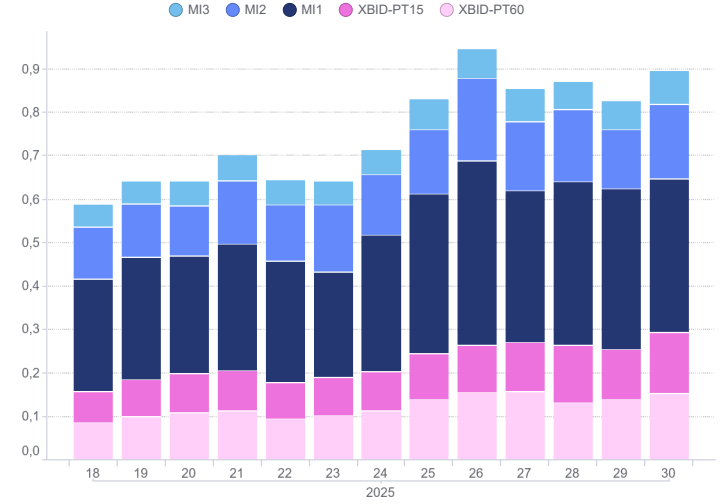
MGP - Liquidity (%)



Intra-Day Market (MI) - Prices (€/MWh)

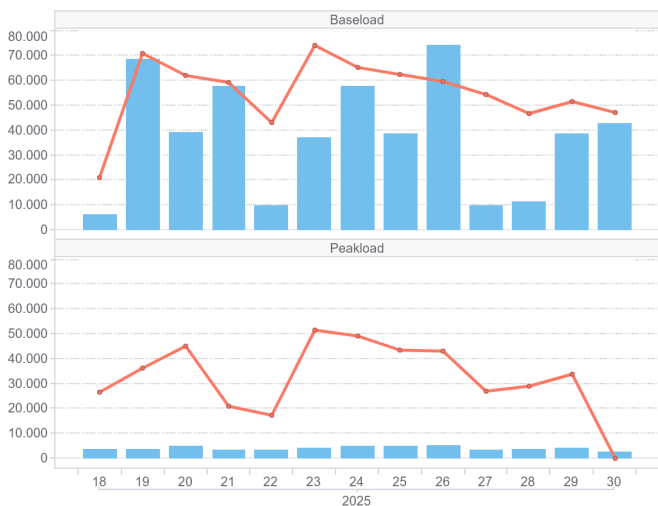


MI - Volumes (TWh)



MPEG

Volumes (MWh-axis sx) Average price (€/MWh-axis dx)



PCE

Contracts Net position Turnover (axis dx)

